



**Pioneer Archers Inc.
Committee of Management Meeting
23 August 2014**

Challis Primary School, Braemore Street Armadale

Due to a lack of a committee quorum, (require 3 of the Committee of Management present) the meeting was not held, and an information session was offered

Session opened at 12:20pm

Attendance

Trevor Greenham – president
Ellen Greenham – secretary/recorder
John Penglase
Patricia Penglase
Kenneth A Kent
Rick Weston
Bodhi Greenham
Colin Taylor

The Club President spoke to the following information:

- The rationale for and process of tracking the use of the target buttresses was iterated for the benefit of new members
- It was noted that there would soon be need to change out some of the buttress cores
- The financial position and cumulative assets value of Pioneer Archers Inc. was noted; and the financial reports are attached to these notes from the information session
- Parking for members whilst at the grounds to shoot has become an issue due to the Armadale Council having sectioned off the grassed area in front of the grounds. The school will be approached and asked if it might be possible to have a key to the staff car park which could then be used
- Regarding the issue of requesting the location of a shed on school grounds for the storage of equipment, there has been no response
- Both the issue of storage and the capacity of the current grounds will need to be addressed in the future, with the option of seeking a new location
- This month marks the second anniversary of the presence of Pioneer Archers Inc. at its current location. Over that time the Club has consolidated its position and is well on track to maintain numbers and indeed grow.

Session Closed at 12:27

Action List

Item

Person Responsible

Purchase of bulk sunscreen

Ellen Greenham

Assembly of trial field buttress

Trevor Greenham

6:28 PM

01/09/14

Accrual Basis

Pioneer Archers Inc.
Profit & Loss
July 1 through August 22, 2014

	<u>Jul 1 - Aug 22, 14</u>
Ordinary Income/Expense	
Income	
Membership	
Affiliations	680.00
Club Memebership	250.00
Total Membership	<u>930.00</u>
Revenue	
Revenue CnT	240.00
Revenue From Target Fees	169.00
Temporary Insurance	32.00
Total Revenue	<u>441.00</u>
Social Club	
Social Club Fees (TF)	41.50
Total Social Club	<u>41.50</u>
Target Fees	
Target Butt Replacement Program	415.00
Target Face Replacement Program	124.50
Total Target Fees	<u>539.50</u>
Total Income	<u>1,952.00</u>
Gross Profit	1,952.00
Expense	
Affiliations Paid	680.00
Come N Try Maintainence	6.85
Entertainment expenses	
Social Club - Morning Tea	13.10
Total Entertainment expenses	<u>13.10</u>
General expenses	
Target Butt Cores	900.00
Total General expenses	<u>900.00</u>
Leasing charges	110.00
Total Expense	<u>1,709.95</u>
Net Ordinary Income	<u>242.05</u>
Net Income	<u><u>242.05</u></u>

Pioneer Archers Inc.
Balance Sheet
As of August 22, 2014

	Aug 22, 14
ASSETS	
Current Assets	
Chequing/Savings	
ANZ Access - Cheque Visa Debit	3,788.33
Petty Cash Box	78.45
Total Chequing/Savings	3,866.78
Accounts Receivable	
Trade receivables	-27.40
Total Accounts Receivable	-27.40
Other Current Assets	
Equipment	
Ground Equipment	402.03
Total Equipment	402.03
Inventory Asset	
Come N Try	1,907.42
Inventory Asset - Other	328.08
Total Inventory Asset	2,235.50
Medal Stocks	
Old Classification Inserts	18.75
Medal Stocks - Other	368.25
Total Medal Stocks	387.00
Petty cash imprest	0.08
Stock on Hand	440.55
Target Faces	
122cm Faces	291.95
80cm Target Face	200.81
Total Target Faces	492.76
Undeposited Funds	446.00
Total Other Current Assets	4,403.92
Total Current Assets	8,243.30
Fixed Assets	
Furniture and Fittings	1,558.96
Target Butts	3,218.06
Total Fixed Assets	4,777.02
Other Assets	
Development Expenditure	150.10
Total Other Assets	150.10
TOTAL ASSETS	13,170.42
LIABILITIES	
Current Liabilities	
Accounts Payable	
Trade creditors	655.00
Total Accounts Payable	655.00
Total Current Liabilities	655.00
TOTAL LIABILITIES	655.00
NET ASSETS	12,515.42
EQUITY	
Opening Bal Equity	-88.18
Retained Earnings	12,361.55
Net Income	242.05
TOTAL EQUITY	12,515.42