

PIONEER ARCHERS INC.

Annual General Meeting

10 November 2012

Pioneer Archers Inc. Annual General Meeting Saturday 10 November 2012

Meeting Opened at 13:38

Attendance

Kevin deRozario Arjun Rao Wayne Carkeek Bodhi Greenham

Jazmyne DeRozarioParesh BhanaEthan LawfordEllen GreenhamDamayanty BhanaTrevor Greenham

Nimesh Bhana

Accounts and Reports

Recorder's Report

• read and attached to minutes of this meeting.

Treasurer's report

- read and attached to minutes of this meeting.
- The treasurer raised the issue of the requirements surrounding the auditing of finance records. This is not a compulsory requirement for incorporated bodies, nor does the Pioneer Archers' constitution contain such requirement. It was noted that the election of office bearers is for a two year period, and auditing may be a process the club wishes to have undertaken when elections are due. The club agreed that given the club finances are being managed through the accounting software *QuickBooks*, and the capacity of that software to generate various reports, a formal audit was at this time not required.
- The treasurer also noted that the current allocation of the differing components of target fees appears to be appropriate, and once replacement of target butts is required, the club will be able to make any adjustments in distribution of target fees if needed.

Acceptance of Finance Reports MOVED: Trevor Greenham

SECONDED: Paresh Bhana

CARRIED

President's Report

• The President noted that the targets of the *Strategic Plan 2012-2015*, mapping the projected aims of the club, is well underway to being fulfilled with all but one of its aims already achieved. This outstanding item relates to information sessions for the parents of junior archers, and is a future provision for when the club's youth members are coming from families in which the parents are not also current archers within the club.

- The calendar for the next twelve months has been set.
- Given that Pioneer Archers has only been an affiliated club since March 2012 and operational on its own grounds since August 2012, we are doing quite well.

Acceptance of all other Reports MOVED: Wayne Carkeek

SECONDED: Arjun Rao

CARRIED

Election of Office Bearers

The President declared all positions vacant.

The Secretary tabled all written nominations for positions:

- President one (1) nomination; Trevor Greenham, elected unopposed
- Recorder one (1) nomination; Ellen Greenham, elected unopposed

The President called for nominations from the floor:

- Vice President; Paresh Bhana, elected unopposed
- Secretary; no nomination, position vacant
- Treasurer; Damayanty Bhana, elected unopposed
- AWA Delegate; Kevin DeRozario and Trevor Greenham, both elected unopposed to accommodate for Kevin derozario's availability due to work commitments

The President then asked the outgoing Secretary, Ellen Greenham, whether she would be willing to return to the position in an acting capacity until such time as another member nominates to fill the position. Ellen Greenham agreed to do so.

General Business

- A description of the duties of the Secretary were queried, and clarification given.
- The President noted that there were a number of things to be done now that the inaugural AGM has been held, most significantly the drafting and implementation of a set of by-laws. As this is a task for the Committee, Trevor Greenham is happy to draft these and then circulate to the Committee for any amendments and final approval. The issues to be addressed in the by-laws include the formalisation of medals costs; club records; the formation of sub-committees; and the appointment of non-voting positions of the Committee.
- The Committee is required to meet six (6) times per year, plus four (4) other special general meetings, which includes the AGM.

No other general business

Meeting Closed at 14:00.

Pioneer Archers Inc. Profit & Loss

July through October 2012

	Jul - Oct 12
Ordinary Income/Expense	
Income Medals	
Sale of Medals Medals - Other	37.25 13.50
Total Medals	50.75
Membership	
Afilliations Foundation Membership Fee	170.00 500.00
Total Membership	670.00
Professional fees Revenue Social Club Target Social Club Fees	100.00 247.00 37.75
Total Social Club	37.75
	37.73
Target Fees Face Replacement Account Target Butt Replacement Prgoram	111.00 390.00
Total Target Fees	501.00
Temporary Insurance	9.00
Tournaments Uniform Purchases	150.00 28.00
Total Income	1,793.50
Cost of Goods Sold Cost of Goods Sold	77.15
Total COGS	77.15
Gross Profit	1,716.35
Expense	
Accountancy fees Affiliations Paid	40.00 170.00
Club Funded Medals	16.00
Delivery costs	0.00
General expenses Target Faces	117.40
Total General expenses	117.40
Leasing charges	110.00
Registration fees	100.00
Tournament Entry Fees Uniforms	150.00
Shirts Uniforms - Other	0.00 0.00
Total Uniforms	0.00
Total Expense	703.40
Net Ordinary Income	1,012.95
Net Income	1,012.95

5:36 PM 04/11/12 Accrual Basis

Pioneer Archers Inc. Balance Sheet

As of October 31, 2012

	Oct 31, 12
ASSETS Current Assets Chequing/Savings ANZ Access Cheque Visa Debit Petty Cash Box	760.97 70.00
Total Chequing/Savings	830.97
Other Current Assets Equipment Danage A2 FITA Target Butts	1,805.68
Total Equipment	1,805.68
Inventory Asset Petty cash imprest Undeposited Funds	277.35 0.08 148.00
Total Other Current Assets	2,231.11
Total Current Assets	3,062.08
TOTAL ASSETS	3,062.08
LIABILITIES Current Liabilities Accounts Payable Trade creditors	-1.00
Total Accounts Payable	-1.00
Total Current Liabilities Long Term Liabilities	-1.00
NCL Loans - unsecured	2,105.68
Total Long Term Liabilities	2,105.68
TOTAL LIABILITIES	2,104.68
NET ASSETS	957.40
EQUITY Retained Earnings Net Income	-55.55 1,012.95
TOTAL EQUITY	957.40

5:43 PM 04/11/12 Accrual Basis

Pioneer Archers Inc. Trial Balance

As of October 31, 2012

	Oct 3	Oct 31, 12	
	Debit	Credit	
ANZ Access Cheque Visa Debit	760.97		
Petty Cash Box	70.00		
Trade receivables	0.00		
Cash on Hand	0.00		
Equipment:Danage A2 FITA Target Butts	1,805.68		
Inventory Asset	277.35		
Loans to/from directors	0.00		
Petty cash imprest	0.08		
Undeposited Funds	148.00		
Frade creditors	1.00		
Tax Payable	0.00		
NCL Loans - unsecured		2,105.68	
Retained Earnings	55.55	,	
Medals		13.50	
Medals:Sale of Medals		37.25	
Membership:Afilliations		170.00	
Membership:Foundation Membership Fee		500.00	
Professional fees		100.00	
Revenue		247.00	
Social Club:Target Social Club Fees		37.75	
Farget Fees:Target Butt Replacement Program		390.00	
Farget Fees:Target Face Replacement Program		111.00	
Temporary Insurance		9.00	
Tournaments		150.00	
Uniform Purchases		28.00	
Cost of Goods Sold	77.15	_0.00	
Accountancy fees	40.00		
Affiliations Paid	170.00		
Club Funded Medals	16.00		
Delivery costs	0.00		
General expenses:Target Faces	117.40		
Leasing charges	110.00		
Registration fees	100.00		
Tournament Entry Fees	150.00		
Uniforms	0.00		
Uniforms:Shirts	0.00		
Omornia.onli ta			
DTAL	3,899.18	3,899.18	

Pioneer Archers Inc. Inventory Valuation Summary As of October 31, 2012

	Item Description	On Hand	Avg Cost	Asset Value	% of Tot Asset	Sales Price	Retail Value	% of Tot Retail
Inventory Awards								
AACAB	AA Coat of Arms M	0	5.00	0.00	0%	5.00	0.00	0%
AACAP	AA Coat of Arms Cl	0	6.00	0.00	0%	6.00	0.00	0%
AAML	AA Metal Logo Badge	0	5.00	0.00	0%	5.00	0.00	0%
Awards - Other	0 0	0	0.00	0.00	0%	0.00	0.00	0%
Total Awards		0		0.00	0.00%		0.00	0.00%
CEquip Medals	Club Equipment	1	50.00	50.00	18%	0.00	0.00	0%
1CI	1st Class Insert	2	1.25	2.50	0.9%	1.25	2.50	0.8%
2CI	2nd Class Insert	3	1.25	3.75	1.4%	1.25	3.75	1.3%
3CI	3rd Class Insert	4	1.25	5.00	1.8%	1.25	5.00	1.7%
AGFIELD	All Gold Field Perfect	0	5.00	0.00	0%	5.00	0.00	0%
AHGRN	FITA Arrow Head G	0	7.50	0.00	0%	7.50	0.00	0%
AS1200	Australian Star 1200	0	7.75	0.00	0%	7.75	0.00	0%
AS900	Australian Star 900	0	7.75	0.00	0%	7.75	0.00	0%
ASWAFA	ASWA FITA Achiev	0	2.00	0.00	0%	2.00	0.00	0%
C123	Clout Classification	0	0.00	0.00	0%	4.25	0.00	0%
F123	Field Classification	0	4.25	0.00	0%	4.25	0.00	0%
I100C	Insert 100m Clout	0	0.00	0.00	0%	1.25	0.00	0%
I10L	Insert 10m - 122cm	4	1.25	5.00	1.8%	1.25	5.00	1.7%
I125C	Insert 125m Clout	0	0.00	0.00	0%	1.25	0.00	0%
I145C	Insert 145m Clout	0	0.00	0.00	0%	1.25	0.00	0%
I15L	Insert 15m - 122cm	4	1.25	5.00	1.8%	1.25	5.00	1.7%
I165C	Insert 165m Clout	0	0.00	0.00	0%	1.25	0.00	0%
I180C	Insert 180m Clout	0	0.00	0.00	0%	1.25	0.00	0%
l18l	Insert 18m Indoor	0	0.00	0.00	0%	1.25	0.00	0%
I20L	Insert 20m - 122cm	4	1.25	5.00	1.8%	1.25	5.00	1.7%
120\$	Insert 20m - 80cm	0	0.00	0.00	0%	1.25	0.00	0%
1251	Insert 25m Indoor	0	0.00	0.00	0%	1.25	0.00	0%
I25S	Insert 25m - 80cm	0	1.25	0.00	0%	1.25	0.00	0%
130L	Insert 30m - 122cm	4	1.25	5.00	1.8%	1.25	5.00	1.7%
I30S	Insert 30m - 80cm	0	0.00	0.00	0%	1.25	0.00	0%
135L	Insert 35m - 122cm	0	0.00	0.00	0%	1.25	0.00	0%
I35S	Insert 35m - 80cm	0	1.25	0.00	0%	1.25	0.00	0%
140L	Insert 40m - 122cm	3	1.25	3.75	1.4%	1.25	3.75	1.3%
140\$	Insert 40m - 80cm	0	0.00	0.00	0%	1.25	0.00	0%
145L	Insert 45m - 122cm	0	0.00	0.00	0%	1.25	0.00	0%
I45S	Insert 45m - 80cm	0	0.00	0.00	0%	1.25	0.00	0%
I50L	Insert 50m - 122cm	2	1.25	2.50	0.9%	1.25	2.50	0.8%
150S	Insert 50m - 80cm	0	0.00	0.00	0%	1.25	0.00	0%
155L	Insert 55m - 122cm	0	0.00	0.00	0%	1.25	0.00	0%
I55S	Insert 50m - 80cm	0	0.00	0.00	0%	1.25	0.00	0%
I60L	Insert 60m - 122cm	4	1.25	5.00	1.8%	1.25	5.00	1.7%
160S	Insert 60m - 80cm	0	0.00	0.00	0%	1.25	0.00	0%

Pioneer Archers Inc. Inventory Valuation Summary As of October 31, 2012

	Item Description	On Hand	Avg Cost	Asset Value	% of Tot Asset	Sales Price	Retail Value	% of Tot Retail
I70L	Insert 70m - 122cm	0	0.00	0.00	0%	1.25	0.00	0%
190L	Insert 90m - 122cm	0	0.00	0.00	0%	1.25	0.00	0%
MBT	Master Bowman - T	0	5.50	0.00	0%	5.50	0.00	0%
P54	All Gold Perfect Bad	7	4.25	29.75	10.7%	4.25	29.75	9.9%
P60	60 Perfect Badge	0	0.00	0.00	0%	4.25	0.00	0%
SFS1000	Silver FITA Star 100	0	7.75	0.00	0%	7.75	0.00	0%
SP54	State Target Silver	0	4.25	0.00	0%	4.25	0.00	0%
T1	1st Class Target Ba	2	4.25	8.50	3.1%	4.25	8.50	2.8%
T2&3	2nd & 3rd Class Tar	4	4.25	17.00	6.1%	4.25	17.00	5.7%
Medals - Other		0	0.00	0.00	0%	0.00	0.00	0%
Total Medals		47		97.75	35.20%		97.75	32.60%
Uniforms								
PAIBadge Uniform Caps	Pioneer Archers Clo	16	6.60	105.60	38.1%	7.00	112.00	37.4%
Baseball Caps	Baseball Caps	12	2.00	24.00	8.7%	7.50	90.00	30%
Uniform Caps - Other	•	0	0.00	0.00	0%	0.00	0.00	0%
Total Uniform Caps		12		24.00	8.70%		90.00	30.00%
Uniforms - Other		0	0.00	0.00	0%	0.00	0.00	0%
Total Uniforms		28		129.60	46.70%		202.00	67.40%
Total Inventory		76		277.35	100.00%		299.75	100.00%
TOTAL		76		277.35	100.0%		299.75	100.0%

6:54 PM 04/11/12 Cash Basis

Pioneer Archers Inc. Profit & Loss Budget Overview July 1 through November 4, 2012

	Jul 1 - Nov 4, 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income Medals			
Sale of Medals	37.25	0.00	37.25
Medals - Other	13.50	0.00	13.50
Total Medals	50.75	0.00	50.75
Membership	470.00	470.00	0.00
Afilliations Foundation Membership Fee	170.00 500.00	170.00 450.00	0.00 50.00
Total Membership	670.00	620.00	50.00
Professional fees	100.00	100.00	0.00
Revenue	267.00	150.40	116.60
Social Club Target Social Club Fees	40.25	27.33	12.92
Total Social Club	40.25	27.33	12.92
	40.23	21.55	12.32
Target Fees Target Butt Replacement Program	415.00	250.67	164.33
Target Face Replacement Program	118.50	75.20	43.30
Total Target Fees	533.50	325.87	207.63
Temporary Insurance	10.00	6.27	3.73
Tournaments Uniform Purchases	230.00 28.00	230.00 0.00	0.00 28.00
Total Income	1,929.50	1,459.87	469.63
Cost of Goods Sold	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Cost of Goods Sold	77.15	0.00	77.15
Total COGS	77.15	0.00	77.15
Gross Profit	1,852.35	1,459.87	392.48
Expense	40.00	24.22	0.07
Accountancy fees Administration costs	40.00	31.33	8.67
PO Box Services	0.00	32.03	-32.03
Total Administration costs	0.00	32.03	-32.03
Affiliations Paid	170.00	170.00	0.00
Club Funded Medals General expenses	16.00	34.47	-18.47
Target Faces	117.40	78.33	39.07
Total General expenses	117.40	78.33	39.07
Leasing charges	110.00	37.90	72.10
Registration fees	100.00	100.00	0.00
Tournament Entry Fees	150.00	150.00	69.34
Total Expense	703.40	634.06	09.34
Net Ordinary Income	1,148.95	825.81	323.14
Net Income	1,148.95	825.81	323.14

Recorder's Report for 2012

Since Pioneer Archers' inaugural shoot on Saturday 11 August 2012, a total of 78 club records have been awarded to archers in the Cub, Intermediate, Cadet, Masters, Veteran and Open Divisions.

In addition, four perfect medals have also been awarded; 1 each to Nimesh Bhana and Bodhi Greenham, and two to Kevin deRozario.

Target classifications have been awarded to the following archers: Nimesh Bhana, MB; Wayne Carkeek, 3rd class; Kevin deRozario, 1st class; and Bodhi Greenham, 1st class. Field classification has also been awarded to Nimesh Bhana, 1st class.

Three State records have been awarded; one to Nimesh Bhana and two to Bodhi Greenham.

A green FITA Arrowhead has also been awarded to Nimesh Bhana for his achievement at the State Field Championships.

In the absence of a State Recorder, State record claims continue to be submitted to AWA.